



FRANCHISE TAX BOARD

1025 P STREET
SACRAMENTO, CALIFORNIA 95814

October 27, 1970

In reply refer to
LJCS:ah

Redwood Shores Homeowners' Association, Inc.
350 Marine World Parkway
Redwood City, CA 94065

Purpose:	Civic League
Code Section:	23701f
Form of Organization:	Corporation
Accounting Period Ending:	December 31

Gentlemen:

Based on your stated purposes and the understanding that your present operations will continue or will be as proposed in your application, you are exempt from state franchise or income tax under the provisions of the Revenue and Taxation Code section indicated above. Any changes in operation, character or purposes must be reported to this office immediately for consideration of their effect upon your exempt status. You also must report any change in name or address.

Exempt organizations are not required to file state franchise or income tax returns unless subject to the unrelated business income tax imposed by Section 23731 of the Code. In this event, you are required to file Form 109 by the 15th day of the 3rd month after the close of your annual accounting period.

You are required to file an information return (Form 199) or report (Form 199-S.F.) annually on or before the 15th day of the fifth month after the close of your annual accounting period.

If the organization is incorporating or is a foreign corporation qualifying to do business in California, this approval will expire unless incorporation or qualification is completed within 30 days.

This application does not provide exemption from federal income or other taxes and other state taxes.

Very truly yours,

James C. Stewart
James C. Stewart
Counsel

- cc: Secretary of State (Corp)
- cc: Registrar of Charitable Trusts
- cc: Thomas E. Paige**